

COMMUNITY COLLEGE OF ALLEGHENY COUNTY

REQUEST FOR PRICING 3137

REQUEST FOR PRICING - TAX EXEMPT LOAN OR LEASE /PURCHASE AGREEMENT

Please bid on the following and e-mail to mcvetic@ccac.edu no later than **2:00 pm Friday, January 27, 2023.**

The Community College of Allegheny County is inviting your institution to submit a quote for a tax exempt loan or lease/purchase agreement to fund the acquisition of computers.

- I. The principle amount of the loan will be approximately \$1,600,000 +/-
- II. The term of the tax-exempt loan or lease/purchase agreement will be for 48 months with a commencement date beginning in March 2023 and ending in February 2027.
- III. The agreement for 48 months will be for Continuing Disclosure Reminder Memo level payments totaling \$428,314 per year.
- IV. Please quote the following information for a tax exempt loan or lease/purchase agreement.
 - A. Tax exempt finance rate
 - B. Monthly payments as described in item III.
 - C. Adjustment of Rental Amount Prior to Lease Closing:
 1. Funds Index for your firm as of what date used in calculating the quote.
 2. Adjustments to the quoted finance rate that shall be fixed for the term of the lease as follows:
 - The amount at which for each one basis point (0.01%) variance, the rate upon which the Rental Amount is calculated shall be increased or decreased, as the case may be.
 - D. Full disclosure of all fees is required.

MBE/WBE PARTICIPATION: CCAC encourages the participation of minority and women-owned businesses in all of its contracts and is committed to providing maximum opportunities for qualified minority and/or women-owned business enterprises ("MBE/WBEs") to participate in its work. Contractor agrees (1) if qualified, to take reasonable and timely steps to obtain appropriate certification as an MBE and/or WBE, (2) to ensure that MBE and/or WBEs are appropriately considered as subcontractors and/or suppliers under this Agreement; and (3) to report moneys spent for MBE and/or WBE subcontractors and/or suppliers for work as CCAC may from time to time reasonably request. CCAC's goal for MBE/WBE participation is 20% (13% MBE/7% WBE). Please provide documentation as to your firm's good faith effort to reach this goal by describing all applicable details of MBE/WBE participation that may be included in the resulting agreement.

For questions, contact Mike Cvetic at mcvetic@ccac.edu.

Return the completed form via fax or e-mail with the following information.

Company Name and Address:

Contact Person:

Phone Number:

Email address: